

Summary of Key Financial Information for the period ended 30 June 2015

		INDIVIDUAL		CUMULATIVE	
		3 months Ended 30/06/2015 RM'000	3 months Ended 30/06/2014 RM'000	3 months Ended 30/06/2015 RM'000	3 months Ended 30/06/2014 RM'000
1	Revenue	13,413	N/A	13,413	N/A
2	Profit before tax	1,762	N/A	1,762	N/A
3	Profit for the period	1,866	N/A	1,866	N/A
4	Profit attributable to the ordinary equity holders of the parent	1,748	N/A	1,748	N/A
5	Basic earnings per share (sen)	0.94	N/A	0.94	N/A
6	Diluted earnings per share (sen)	0.84	N/A	0.84	N/A
7	Proposed / Declared dividend per share (sen)	-	-	-	-

		As At End of Current Quarter	As At Preceding Financial Year End
8	Net assets per share attributable to ordinary equity holders of the parent (RM)	1.30	1.44

ADDITIONAL INFORMATION

		INDIVIDUAL		CUMULATIVE	
		3 months Ended 30/06/2015 RM'000	3 months Ended 30/06/2014 RM'000	3 months Ended 30/06/2015 RM'000	3 months Ended 30/06/2014 RM'000
1	Gross interest income	1,584	N/A	1,584	N/A

GOH BAN HUAT BERHAD (1713-A)
CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER
COMPREHENSIVE INCOME
FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2015
(The figures have not been audited)



	INDIVIDUAL		CUMULATIVE	
	3 MONTHS ENDED 30/06/2015 RM'000	3 MONTHS ENDED 30/06/2014 RM'000	3 MONTHS ENDED 30/06/2015 RM'000	3 MONTHS ENDED 30/06/2014 RM'000
Revenue	13,413	N/A	13,413	N/A
Cost of sales	(10,590)	N/A	(10,590)	N/A
Gross profit	2,823	N/A	2,823	N/A
Gross Profit margin	21.0%	N/A	21.0%	N/A
Other items of income				
Other income	1,773	N/A	1,773	N/A
Other items of expense				
Marketing & distribution expenses	(1,592)	N/A	(1,592)	N/A
Administrative expenses	(1,782)	N/A	(1,782)	N/A
Other expenses	(22)	N/A	(22)	N/A
Share of results in an associate company	562	N/A	562	N/A
Profit before tax	1,762	N/A	1,762	N/A
Taxation	(14)	N/A	(14)	N/A
Profit net of tax	1,748	N/A	1,748	N/A
Other comprehensive income, net of tax	118	N/A	118	N/A
Total comprehensive income	1,866	N/A	1,866	N/A
Profit attributable to:				
Owners of the parent	1,748	N/A	1,748	N/A
Total comprehensive income attributable to:				
Owners of the parent	1,866	N/A	1,866	N/A
Earnings per share attributable to owners of the parent (sen per share)				
Basic	0.94	N/A	0.94	N/A
Diluted	0.84	N/A	0.84	N/A

The Financial year end of the Company has been changed from 31st December to 31st March. Accordingly, there are no comparatives to be presented in this Condensed Consolidated Statement of Profit and Loss and Other Comprehensive Income.

The Condensed Consolidated Statement of Profit and Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Report for the period ended 31 March 2015.

GOH BAN HUAT BERHAD (1713-A)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2015



	AS AT 30/06/2015	AS AT 31/03/2015
	RM'000	RM'000
ASSETS	(Unaudited)	(Audited)
Non-Current Assets		
Property, plant and equipment	10,174	10,803
Investment property	364	366
Investment in an associate company	14,760	14,198
Intangible assets	193	227
Other investments	21,974	21,856
Investment in deposits	11,000	11,000
	<u>58,465</u>	<u>58,451</u>
Current Assets		
Inventories	11,507	9,881
Trade and other receivables	23,695	25,544
Income tax recoverable	142	8
Cash and bank balances	152,375	178,546
	<u>187,719</u>	<u>213,979</u>
Total Assets	<u>246,184</u>	<u>272,430</u>
EQUITIES AND LIABILITIES		
Equity Attributable To Owners Of The Parent		
Share capital	186,603	185,913
Share premium	16,560	16,396
Retained earnings	23,368	49,610
Other reserves	15,665	15,712
Total Equity	<u>242,196</u>	<u>267,631</u>
Current Liabilities		
Trade and other payables	3,808	4,310
Tax payable	179	489
Total Liabilities	<u>3,987</u>	<u>4,799</u>
TOTAL EQUITY AND LIABILITIES	<u>246,183</u>	<u>272,430</u>
Net assets per share (RM)	1.30	1.44

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Report for the period ended 31 March 2015.

GOH BAN HUAT BERHAD (1713-A)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2015

(The figures have not been audited)



2015
3 months ended
30 June
RM'000

Cash flow from operating activities

Profit before tax 1,762

Adjustments for non-cash flow items :-

Share of results in associate companies (562)

Non-cash items 620

Non-operating items (1,699)

Operating profit before changes in working capital 121

Changes in working capital

Net change in current assets 261

Net change in current liabilities (502)

Net cash used in operations (120)

Dividend received 115

Interest received 1,584

Tax paid (443)

Net cash generated from operating activities 1,136

Cash flow from investing activities

Purchase of property, plant and equipment (6)

Net cash used in investing activities (6)

Cash flow from financing activities

Dividend paid (27,990)

Proceeds from exercise of warrants 690

Net cash used in financing activities (27,300)

Net change in cash & cash equivalents (26,171)

Cash & cash equivalents at beginning of the period 178,546

Cash & cash equivalents at end of the period 152,375

Cash & cash equivalents comprise:

Cash & bank balances 28,409

Fixed deposits with licensed banks 123,966

152,375

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Report for the period ended 31 March 2015.

GOH BAN HUAT BERHAD (1713-A)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2015

(The figures have not been audited)



	←----- Attributable to owners of the Parent -----→					-----→		
	Total Equity RM'000	<---- Non-distributable ---->		Distributable	<-----	Non-distributable		
		Share Capital RM'000	Share Premium RM'000	Retained Earnings RM'000	Other Reserves RM'000	Capital Reserves RM'000	Fair value Adjustment reserve RM'000	Warrant Reserves RM'000
Opening balance at 1 April 2015	267,631	185,913	16,396	49,610	15,711	1,118	(68)	14,661
Exercise of warrants	690	690	164	-	(164)	-	-	(164)
Fair value changes in available for sale	118	-	-	-	118	-	118	-
Total comprehensive income	1,748	-	-	1,748	-	-	-	-
Dividend paid	(27,990)	-	-	(27,990)	-	-	-	-
Closing balance at 30 June 2015	242,197	186,603	16,560	23,368	15,665	1,118	50	14,497
Opening balance at 1 January 2014	192,691	185,757	16,359	(25,242)	15,816	1,118	-	14,698
Exercise of warrants	156	156	37	-	(37)	-	-	(37)
Fair value changes in available for sale	(68)	-	-	-	(68)	-	(68)	-
Total comprehensive income	74,852	-	-	74,852	-	-	-	-
Closing balance at 31 March 2015	267,631	185,913	16,396	49,610	15,711	1,118	(68)	14,661

PART A. NOTES TO THE INTERIM FINANCIAL REPORT**1. Basis of preparation**

The interim financial statements are unaudited and have been prepared in accordance with the MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Bursa Malaysia Securities Berhad Listing Requirements.

The accounting policies in the interim financial statements of the Group are consistent with those adopted in the most recent audited financial statements for the financial year ended 31 March 2015 except for the newly-issued Malaysia Financial Reporting Standards (“MFRSs”), Amendments to published standards and IC Interpretations (“IC Int”). On 1 April 2015, the Group adopted the following new MFRSs and Amendments to published standards mandatory for annual financial period beginning 1 April 2015 as follows:

Standards/Amendments

Amendments to MFRS 101 –	Disclosure Initiative
Annual Improvement to MFRSs 2012 - 2014 Cycle as follow:	
• Amendments to MFRS 7 –	Financial Instruments: Disclosures
• Amendments to MFRS 119 –	Employee Benefits
• Amendments to MFRS 134 –	Interim Finance Reporting
Amendments to MFRS 10 –	Consolidated Financial Statement and
MFRS 128 –	Sales or Contribution of Assets between an Investor & Associates or Joint Venture
Amendments to MFRS 127 –	Equity method in Separate Financial Statements
Amendments to MFRS 116 and MFRS 138 –	Clarification of Acceptable Methods of Depreciation and Amortisation
MFRS 15 –	Revenue from Contracts with Customers
MFRS 9 –	Financial Instruments (IFRS 9 as issued by IASB in July 2014) and mandatory effective date of MFRS 9 and transition disclosures

The initial adoption of the new MFRSs and Amendments do not have any material effect on the financial statements except for MFRS 9.

Except as mentioned above the same accounting policies and method of computation have been applied consistently in the interim financial statement as compared with the last annual financial statement.

2. Auditors’ report

The auditor’s report on the annual financial statements of the Group for the financial period ended 31 March 2015 was not qualified.

3. Seasonality of operation

The Group’s business operations in the current quarter were not affected by seasonal or cyclical factors.

4. Unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flow during the financial quarter under review.

PART A. NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

5. **Material changes in estimates**

There was no material effect on the current interim period from estimates of amounts reported in prior interim periods of the current financial year or prior financial years.

6. **Dividend Paid**

On 25th May 2015 the company paid a first interim dividend of 12% per ordinary share of RM1.00 each under single tier system amounting to RM22.39 million for the financial period ended 31 March 2015.

On 3rd July 2015 the Company paid a second interim dividend of 3% per ordinary share of RM1.00 each under single tier system amounting to RM5.598 million for the financial period ended 31 March 2015.

7. **Segmental information**

(RM'000)	Current Quarter Ended		Cumulative Quarter Ended	
	30 Jun 2015	30 Jun 2014	30 Jun 2015	30 Jun 2014
<u>Segment Revenue</u>				
Manufacturing	10,268	N/A	10,268	N/A
Trading	3,114	N/A	3,114	N/A
Properties/Others	31	N/A	31	N/A
	<u>13,413</u>	<u>-</u>	<u>13,413</u>	<u>-</u>

(RM'000)	Current Quarter Ended		Cumulative Quarter Ended	
	30 Jun 2015	30 Jun 2014	30 Jun 2015	30 Jun 2014
<u>Segment Result</u>				
Manufacturing	595	N/A	595	N/A
Trading	(497)	N/A	(497)	N/A
Properties/Others	1,102	N/A	1,102	N/A
Share of Results in an Associate	562	N/A	562	N/A
	<u>1,762</u>	<u>-</u>	<u>1,762</u>	<u>-</u>

8. **Subsequent events**

There were no material events subsequent to the end of the financial quarter ended 30 June 2015.

9. **Changes in group composition**

There were no changes in the composition of the Group during the financial quarter under review.

10. **Capital commitments**

There were no material capital commitments for the Group as at the date of this announcement.

PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS

1. Performance review

Due to the change in financial year-end from 31 December to 31 March effective from the financial period ended 31 March 2015, there is no comparative quarterly segmental information for the quarter under review (which is the first financial quarter ended 30 June 2016). However, a copy of the announced results of the Group in respect of the first financial quarter ended 31 March 2015 is attached herewith as Appendix I for reference.

2. Comparison with preceding quarter's results

The Group's revenue decreased slightly from RM14.61 million in the March 2015 quarter to RM13.41 million in the current quarter mainly due to lower sanitaryware project sales. Results for the current quarter had decreased from profit before tax of RM75.07 million in the preceding quarter to a profit before tax of RM1.76 million in the current quarter mainly due to the one-off gain on disposal of six parcels of freehold industrial land and three parcels of leasehold industrial land in the preceding quarter.

3. Prospects

The Board of Directors expects the Group's existing business, which is principally in the ceramic building materials industry, to remain challenging mainly due to intense competition from alternative products and imports from lower-cost manufacturing countries. In addition, profit margins are expected to continue to come under pressure for the foreseeable future in anticipation of higher natural gas and electricity tariffs. The Sanitaryware Division has shown a growth potential with improved top line revenue following implementation of cost control and other measures. Attention will be paid to the feasibility of further growing the Sanitaryware Division business.

Pursuant to the completion of the disposal of the Group's properties in March 2015, the Board is continually and diligently looking for other new business opportunities in addition to the existing businesses to enhance GBH's shareholders value.

4. Variance on profit forecast

Not applicable.

5. Items included in the Statement of Income

Profit before tax is after charging/(crediting) the following :

	Individual Quarter		Cumulative Quarter	
	31/03/2015	31/03/2014	31/03/2015	31/03/2014
	RM'000	RM'000	RM'000	RM'000
Interest income	(1,584)	N/A	(1,584)	N/A
Other income	(6)	N/A	(6)	N/A
Interest expense	-	N/A	-	N/A
Depreciation and amortisation	629	N/A	629	N/A
Provision for and write off of receivables	-	N/A	-	N/A
Provision for and write off of inventories	-	N/A	-	N/A
(Gain)/loss on disposal of properties	-	N/A	-	N/A
(Gain)/loss on disposal of investment	-	N/A	-	N/A
Impairment of assets	-	N/A	-	N/A
Foreign exchange (gain)/loss	(51)	N/A	(51)	N/A
(Gain)/loss on derivatives	-	N/A	-	N/A
Exceptional items	-	N/A	-	N/A

6. Taxation

	Current Quarter	Year to date
	RM'000	RM'000
Current year:		
- Income tax	14	-
	14	-

Current income tax is calculated at the Malaysian statutory tax rate of 24% of the estimated assessable profit for the quarter.

7. Group borrowings and debt securities

The Group has no borrowings and it did not issue any debt securities.

8. Material litigation

There is no material litigation since the date of the last annual statements of financial position.

9. Dividend

No dividend was recommended for this quarter.

PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (CONT'D)

10. Earnings per share

a) Basic earnings per share

	Individual Quarter		Cumulative Quarter	
	30/06/2015 RM'000	30/06/2014 RM'000	30/06/2015 RM'000	30/06/2014 RM'000
Net profit attributable to owners of the parent	1,748	N/A	1,748	N/A
Weighted average number of ordinary shares	186,603	N/A	186,603	N/A
Basic earnings per share (sen)	0.94	N/A	0.94	N/A

b) Diluted earnings per share

	Individual Quarter		Cumulative Quarter	
	30/06/2015 RM'000	30/06/2014 RM'000	30/06/2015 RM'000	30/06/2014 RM'000
Net profit attributable to owners of the Parent	1,748	N/A	1,748	N/A
Weighted average number of ordinary shares	186,603	N/A	186,603	N/A
Diluted potential ordinary shares	21,647	N/A	21,647	N/A
Diluted earnings per share (sen)	0.84	N/A	0.84	N/A

PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (CONT'D)

11. Realised and Unrealised Profit / (Losses)

	As at 30/06/2015 RM'000	As at 31/03/2015 RM'000
Total accumulated losses of the parent and its subsidiaries :-		
- Realised	(120,644)	(93,922)
- Unrealised	-	81
	(120,644)	(93,841)
Total share of retained profits for an associate company :-		
- Realised	585	350
- Unrealised	-	-
	(120,059)	(93,491)
Less: Consolidation adjustments	143,427	143,101
Total group retained profits as per consolidated accounts	23,368	49,610

**BY ORDER OF THE BOARD
GOH BAN HUAT BERHAD**

**Tang Tat Chun
Executive Director – Finance**

**Kuala Lumpur
21/08/2015**